

CLAUSE I-33 – COST PRINCIPLES FOR NONPROFIT ORGANIZATIONS (August 2002)

General. Office of Management and Budget (OMB) Circular No. A-122, Cost Principles for Nonprofit Organizations, sets forth principles for determining the costs applicable to work performed by nonprofit organizations under subcontracts (also applies to grants and other agreements) with SURA.

- (a) Subcontracts which refer to this FAR Subpart 31.7 for determining allowable costs shall be deemed to refer to, and shall have the allowability of costs determined by the Subcontracting Officer in accordance with, the revision of OMB Circular A-122 in effect on the date of the subcontract.
- (b) Agencies are not expected to place additional restrictions on individual items of cost.